NOTICE OF PUBLIC HEARING TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY

The Town of Amherst Industrial Development Agency will hold a public hearing on Thursday, June 1, 2023 commencing at 8:30 a.m. at the Agency's offices located at 4287 Main Street, Amherst, New York 14226, to consider proposed financial assistance requested of the Agency with respect to the following project:

Amherst Portfolio Equities LLC has submitted an application to the Agency requesting that the Agency undertake a certain project (the "Project") consisting of: (a) the acquisition of a leasehold interest in real property located at 415 Lawrence Bell Drive in the Town of Amherst, New York (the "Premises"); (b) the demolition of an existing vacant 38,000 square foot building; (c) the construction of an approximately 60,000 square foot state-of-the-art industrial warehouse facility and related amenities and improvements (the "Improvements"); and (d) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment"). The total cost of the Project is an amount up to \$7,500,000. The Project is located in the Williamsville Central School District.

The Agency contemplates that it will provide financial assistance for qualifying portions of the Project in the form of a sales tax exemption, mortgage recording tax exemption and real property tax exemption on qualifying Improvements and Equipment in accordance with the Agency's Uniform Tax Exemption Policy.

The application is available for inspection at the Agency's offices and its website, www.amherstida.com. Written comments may be addressed to David S. Mingoia, Executive Director; Town of Amherst Industrial Development Agency; 4287 Main Street; Amherst, New York 14226; (716) 688-9000.